

PHILIPPINE DEPOSIT INSURANCE CORPORATION

STATEMENT OF CHANGES IN DEPOSIT INSURANCE FUND For the Period Ended June 30, 2024

(With Comparative Figures For the Period Ended May 31, 2024)

In Million Pesos

	June	May	Increase/(Decrease)	
			Amount	%
PERMANENT INSURANCE FUND				
Balance at beginning/end of the period	3,000.00	3,000.00	-	0.0%
RESERVES FOR INSURANCE LOSSES				
Balance at beginning of the year	279,334.38	279,334.38	-	0.0%
Additions to Reserves for Insurance Losses	17,900.00	14,900.00	3,000.00	20.1%
Fund Balance to NG	(36,500.00)	(6,500.00)	(30,000.00)	461.5%
Balance at end of the period	260,734.38	287,734.38	(27,000.00)	-9.4%
RETAINED EARNINGS				
Balance at beginning of the year	27,748.61	27,748.61	-	0.0%
Net income	11,686.81	10,252.54	1,434.27	14.0%
Dividends to the National Government	(4,225.19)	(4,225.19)	-	0.0%
Fund Balance to NG	(23,500.00)	(23,500.00)	-	0.0%
Balance at end of the period	11,710.23	10,275.96	1,434.27	14.0%
Deposit Insurance Fund	275,444.61	301,010.34	(25,565.73)	-8.5%

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